

FORMAT OF INDEMNITY FOR TRANSMISSION OF SHARES IN THE NAME OF THE APPLICANT(S)

(This Declaration is to be executed on Non- Judicial Stamp Paper of Rs.200/-, Rs.500/- if the Registered Office of the company is situated in Maharashtra and should be duly attested by a Notary.)

_____ equity shares having distinctive numbers from _____ to _____ of the face value of Rs ___/- each and on which Rs ___/- per share is/are paid comprised in the share certificate(s) no(s) _____ of the company _____ are standing registered in the name of late Shri/Smt _____ in the Register of Members of the said company.

WHEREAS,

Shri/Smt died on _____ leaving behind him/her the following heirs:

- | | |
|----|----|
| 1. | 3. |
| 2. | 4. |

AND WHEREAS,

The above mentioned shares were the separate and self-acquired property of the deceased. Under the *Hindu Succession Act, 1956* (as applicable), the person(s) hereinabove is/are the only heir(s) of the deceased and are entitled to inherit solely or jointly the aforesaid shares.

NOW, THEREFORE,

I/We, the undersigned, request the company to transmit these aforesaid shares standing registered in the name of the deceased in the my sole/our joint name(s) by the company without production of Succession Certificate or Letters of Administration or Probate.

In consideration of the company having agreed to transmit and register the aforesaid shares in my/our name(s) executing a bond in favor of the company, I/we, the applicant(s) hereunder for myself/ourselves, my/our heirs, executors, administrators and assigns DO HEREBY jointly and severally covenant with the company, its successors, and assigns that I/we and each of my/our heirs, executors, administrators and assigns will, upon the company transmitting and registering the said shares in my/our names and paying, at all times save, defend, indemnify and keep indemnified the company, its successors, and assigns, its estate and effects, and its directors, manager, secretary and shareholders, and their heirs, executors and assigns from and against all actions, suits, proceedings, accounts, claims and demands whatsoever for or on account of the said shares or otherwise in connection with the same, and from and against all claims, damages, expenses, and losses arising in any manner howsoever.

In witness whereof, I/We, the applicant(s), herein has/have signed and set my/our hand(s) this ____ day of _____.

Signature of the applicant

Name and Address of the Witness

- 1.
- 2.

Signature of the Witness

- 1.
- 2.

Place:

Date:

FORMAT OF SURETY FOR TRANSMISSION OF SHARES IN THE NAME OF THE APPLICANT(S)

(This Declaration should be duly attested by a Notary. Sureties and Witnesses need to attach self-attested copy of PAN card)

WE, _____ (Surety no. 1) aged ____ years, residing at _____ (residential address of Surety no. 1) and having business at _____ (office address of Surety no. 1) having Passport/PAN No. _____.

AND, _____ (Surety no. 2) aged ____ years, residing at _____ (residential address of Surety no. 2) and having business at _____ (office address of Surety no. 2) having Passport/PAN No. _____.

the undersigned, certify that the above facts are true to the best of my knowledge and bind ourselves as sureties to make good all claims, charges, costs, damages, demands, expenses, and losses which the said company, its successors and assigns, its estate and effects, and its directors, manager, secretary and shareholders may sustain, incur or be liable for in consequence of complying with the request contained above of the applicant(s) herein and the company and its successors, assigns, directors, manager, secretary and shareholders will be entitled to claim and realize all claims, charges, costs, damages, demands, expenses and losses from our persons or our properties, as the case may be.

Name and Address of the Surety

- 1.
- 2.

Signature of the Surety

- 1.
- 2.

Name and Address of the Witness

- 1.
- 2.

Signature of the Witness

- 1.
- 2.

Place:

Date: